FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

[Circular No. 1106] April 25, 1932]

Subscription Books Closed

On Offering of United States of America Treasury Certificates of Indebtedness

Dated and bearing interest from May 2, 1932. Series B-1933, 2 per cent, due May 2, 1933

On Offering of United States of America 3 Per Cent Treasury Notes Series A-1934

Dated and bearing interest from May 2, 1932. Due May 2, 1934

To all Banks and Trust Companies in the Second Federal Reserve District and Others Concerned:

In accordance with instructions from the Treasury Department the subscription books for the offering of United States of America 3 per cent Treasury notes, Series A-1934, \$225,000,000, or thereabouts, dated and bearing interest from May 2, 1932, due May 2, 1934, and on the offering of United States of America Treasury certificates of indebtedness dated and bearing interest from May 2, 1932, \$225,000,000, or thereabouts, Series B-1933, 2 per cent, due May 2, 1933, closed at the close of business today, Monday, April 25, 1932.

Subscriptions actually mailed before midnight, Monday, April 25, 1932, as shown by post office cancellation, will be considered as having been entered before the close of the subscription books.

George L. Harrison,

Governor.